

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Liberty Hill Metropolitan District
PO Box 2552
Centennial, CO 80122

For the Year Ended
12/31/20
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

Sheldon McDonnell
303-917-0759
lhmetrodistrict@gmail.com

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED

Sheldon McDonnell
Treasurer

PO Box 2552 Centennial, CO 80122
303-917-0759
3/9/2021

PREPARER (SIGNATURE REQUIRED)

Sheldon McDonnell

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)

PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ 84,245	
2-2	Specific ownership	\$ 6,449	
2-3	Sales and use	\$ -	
2-4	Other (specify): Senior Exempt	\$ 4,513	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 1,974	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 97,180	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 3,017	
3-2	Salaries	\$ 5,500	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ 17,144	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 4,444	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ 3,602	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ 2,305	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 36,013	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year ¹	Issued during year
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ -	\$ -
	Leases	\$ -	\$ -
	Developer Advances	\$ -	\$ -
	Other (specify):	\$ -	\$ -
	TOTAL	\$ -	\$ -

¹must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt? If yes: How much? \$ - Date the debt was authorized: <div style="border: 1px solid black; width: 100%; height: 15px; margin-top: 5px;"></div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-6	Does the entity intend to issue debt within the next calendar year? If yes: How much? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7	Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8	Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ 9,506	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ 9,506
	Investments (if investment is a mutual fund, please list underlying investments):		
	Colo Trust Plus	\$ 311,834	
5-3		\$ -	
		\$ -	
		\$ -	
	Total Investments		\$ 311,834
	Total Cash and Investments		\$ 321,340

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain: Yes No

6-3 Complete the following capital assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain): Fence and Landscaping	\$ 194,361	\$ -	\$ -	\$ 194,361
Accumulated Depreciation	\$ -	\$ (20,074)	\$ -	\$ (20,074)
TOTAL	\$ 194,361	\$ (20,074)	\$ -	\$ 174,287

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firemen's pension plan? Yes No
- 7-2 Does the entity have a volunteer firemen's pension plan? Yes No
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan	\$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? Yes No N/A
-
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: Yes No N/A
-

If yes: Please indicate the amount budgeted for each fund for the year reported:

Fund Name	Budgeted Expenditures/Expenses
General Fund	\$ 107,810

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

If no, **MUST** explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Date of formation: <input style="width: 450px;" type="text"/>		
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please list the NEW name & PRIOR name: <input style="width: 600px;" type="text"/>		
10-3	Is the entity a metropolitan district? Please indicate what services the entity provides: <input style="width: 600px;" type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10-4	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input style="width: 600px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-5	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during If yes: Date Filed: <input style="width: 450px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-6	Does the entity have a certified Mill Levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):		

Bond Redemption mills	-
General/Other mills	6.860
Total mills	6.860

Please use this space to provide any explanations or comments:

A MAJORITY of the members of the governing body must complete and sign in the column below.

Print the names of ALL members of current governing body below.
Print Board Member's Name

Board Member 1

Heather Lemay

I Heather Lemay, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed Heather Lemay
Date: 3/22/21
My term Expires: 2022

Board Member 2

Print Board Member's Name

Andrea Bobb

I Andrea Bobb, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed A. Bobb
Date: 3-22-2021
My term Expires: 2023

Board Member 3

Print Board Member's Name

Cameron McDonnell

I Cameron McDonnell, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed Cameron McDonnell
Date: 7-22-2021
My term Expires: 2023

Board Member 4

Print Board Member's Name

Julie Tombari

I Julie Tombari, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed Julie Tombari
Date: 3-22-21
My term Expires: 2022

Board Member 5

Print Board Member's Name

Sheldon McDonnell

I Sheldon McDonnell, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed Sheldon McDonnell
Date: 3/22/21
My term Expires: 2022

Board Member 6

Print Board Member's Name

I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed _____
Date: _____
My term Expires: _____

Board Member 7

Print Board Member's Name

I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed _____
Date: _____
My term Expires: _____

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

RESOLUTION 2021-1

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2020 FOR THE LIBERTY HILL METROPOLITAN DISTRICT STATE OF COLORADO.

WHEREAS, the board of the Liberty Hill Metropolitan District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenue nor expenditures for Liberty Hill Metropolitan District exceeded \$100,000 for Fiscal Year 2020; and

WHEREAS, an application for exemption from audit for Liberty Hill Metropolitan District has been prepared by Sheldon McDonnell a person skilled in governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the board of the Liberty Hill Metropolitan District that the application for exemption from audit for Liberty Hill Metropolitan District for the Fiscal Year ended December 31, 2020, has been personally reviewed and is hereby approved by a majority of the board of the Liberty Hill Metropolitan District; that those members of the board have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Liberty Hill Metropolitan District for the fiscal year ended December 31, 2020.

ADOPTED THIS 22nd day of March, A.D. 2021.



Mayor/President/Chairman, etc.

ATTEST:



Town Clerk, Secretary, etc.

<u>Type or Print Names of Members of Governing Body</u>	<u>Date Term Expires</u>	<u>Signature</u>
<u>Heather Leray</u>	<u>2022</u>	<u>Heather Leray</u>
<u>Judie Tombari</u>	<u>2022</u>	<u>Judie Tombari</u>
<u>Sheldon McDonnell</u>	<u>2022</u>	<u>Sheldon McDonnell</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

GF LIBERTY HILL METRO DIST

Profit & Loss

January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Tax Revenue	
Senior/Vet Exemption-GF	3,309.24 -
Senior/Vet Exemption-Contract	1,203.36 -
Current Tax-General Fund	61,776.27 -
Current Tax-Contract	22,468.26 -
Specific Ownership-General Fund	4,739.24 -
Specific Ownership-Contract	1,710.02 -
Total Tax Revenue	<u>95,206.39</u>
Total Income	95,206.39
Expense	
Admin Expense	
Membership	375.62
Treasurer's Fees	1,331.37
Insurance	4,444.00 -
Office Supplies	118.00
Storage	873.00
Website Hosting	319.33
Total Admin Expense	<u>7,461.32</u>
Payroll Expenses	
Directors Fees	5,500.00 -
Total Payroll Expenses	<u>5,500.00</u>
Perimeter Maintenance	
Landscape Materials	836.94 -
Maintenance Contract	17,143.79 -
Repairs	2,765.43 -
Total Perimeter Maintenance	<u>20,746.16</u>
Utilities	
Electric	294.06 -
Water	2,011.07 -
Total Utilities	<u>2,305.13</u>
Total Expense	<u>36,012.61</u>
Net Ordinary Income	59,193.78
Other Income/Expense	
Other Income	
Interest Income	1,973.82
Total Other Income	<u>1,973.82</u>
Net Other Income	1,973.82
Net Income	<u><u>61,167.60</u></u>

Depreciation breakdown

At the end of 2012 there was no value to any of the primeter landscaping and fencing since all value had been depreciated

*All items depreciated over 15 years

2014 Additions

\$255,026.79

Perimeter Fence
Replacement/Landscape

	Start Value	Depreciation	End Value			Start Value	Depreciation	End Value
FY 14	\$ 255,026.79	\$ 17,001.79	\$ 238,025.00		FY22	\$ 119,012.47	\$ 17,001.79	\$ 102,010.68
FY15	\$ 238,025.00	\$ 17,001.79	\$ 221,023.21		FY23	\$ 102,010.68	\$ 17,001.79	\$ 85,008.89
FY16	\$ 221,023.21	\$ 17,001.79	\$ 204,021.42		FY24	\$ 85,008.89	\$ 17,001.79	\$ 68,007.10
FY17	\$ 204,021.42	\$ 17,001.79	\$ 187,019.63		FY25	\$ 68,007.10	\$ 17,001.79	\$ 51,005.31
FY18	\$ 187,019.63	\$ 17,001.79	\$ 170,017.84		FY26	\$ 51,005.31	\$ 17,001.79	\$ 34,003.52
FY19	\$ 170,017.84	\$ 17,001.79	\$ 153,016.05		FY27	\$ 34,003.52	\$ 17,001.79	\$ 17,001.73
FY20	\$ 153,016.05	\$ 17,001.79	\$ 136,014.26		FY28	\$ 17,001.73	\$ 17,001.73	\$ 0.00
FY21	\$ 136,014.26	\$ 17,001.79	\$ 119,012.47					

2015 Additions

No Additions

2016 Additions

No Additions

2017 Additions

\$ 5,774.00

Retaining wall replacement
on Eudora

	Start Value	Depreciation	End Value			Start Value	Depreciation	End Value
FY17	\$ 5,774.00	\$ 384.93	\$ 5,389.07		FY25	\$ 2,694.56	\$ 384.93	\$ 2,309.63
FY18	\$ 5,389.07	\$ 384.93	\$ 5,004.14		FY26	\$ 2,309.63	\$ 384.93	\$ 1,924.70
FY19	\$ 5,004.14	\$ 384.93	\$ 4,619.21		FY27	\$ 1,924.70	\$ 384.93	\$ 1,539.77
FY20	\$ 4,619.21	\$ 384.93	\$ 4,234.28		FY28	\$ 1,539.77	\$ 384.93	\$ 1,154.84
FY21	\$ 4,234.28	\$ 384.93	\$ 3,849.35		FY29	\$ 1,154.84	\$ 384.93	\$ 769.91
FY22	\$ 3,849.35	\$ 384.93	\$ 3,464.42		FY30	\$ 769.91	\$ 384.93	\$ 384.98
FY23	\$ 3,464.42	\$ 384.93	\$ 3,079.49		FY31	\$ 384.98	\$ 384.98	\$ -
FY24	\$ 3,079.49	\$ 384.93	\$ 2,694.56					

2018 Additions

\$ 13,476.93

Briarwood Monument Improvements

	Start Value	Depreciation	End Value			Start Value	Depreciation	End Value
FY18	\$ 13,476.93	\$ 898.46	\$ 12,578.47		FY26	\$ 6,289.25	\$ 898.46	\$ 5,390.79
FY19	\$ 12,578.47	\$ 898.46	\$ 11,680.01		FY27	\$ 5,390.79	\$ 898.46	\$ 4,492.33
FY20	\$ 11,680.01	\$ 898.46	\$ 10,781.55		FY28	\$ 4,492.33	\$ 898.46	\$ 3,593.87
FY21	\$ 10,781.55	\$ 898.46	\$ 9,883.09		FY29	\$ 3,593.87	\$ 898.46	\$ 2,695.41
FY22	\$ 9,883.09	\$ 898.46	\$ 8,984.63		FY30	\$ 2,695.41	\$ 898.46	\$ 1,796.95
FY23	\$ 8,984.63	\$ 898.46	\$ 8,086.17		FY31	\$ 1,796.95	\$ 898.46	\$ 898.49
FY24	\$ 8,086.17	\$ 898.46	\$ 7,187.71		FY32	\$ 898.49	\$ 898.49	\$ (0.00)
FY25	\$ 7,187.71	\$ 898.46	\$ 6,289.25					

2019 Additions

\$ 26,835.00

Eudora Fence Replacement

	Start Value	Depreciation	End Value			Start Value	Depreciation	End Value
FY19	\$ 26,835.00	\$ 1,789.00	\$ 25,046.00		FY27	\$ 12,523.00	\$ 1,789.00	\$ 10,734.00
FY20	\$ 25,046.00	\$ 1,789.00	\$ 23,257.00		FY28	\$ 10,734.00	\$ 1,789.00	\$ 8,945.00
FY21	\$ 23,257.00	\$ 1,789.00	\$ 21,468.00		FY29	\$ 8,945.00	\$ 1,789.00	\$ 7,156.00
FY22	\$ 21,468.00	\$ 1,789.00	\$ 19,679.00		FY30	\$ 7,156.00	\$ 1,789.00	\$ 5,367.00
FY23	\$ 19,679.00	\$ 1,789.00	\$ 17,890.00		FY31	\$ 5,367.00	\$ 1,789.00	\$ 3,578.00
FY24	\$ 17,890.00	\$ 1,789.00	\$ 16,101.00		FY32	\$ 3,578.00	\$ 1,789.00	\$ 1,789.00
FY25	\$ 16,101.00	\$ 1,789.00	\$ 14,312.00		FY33	\$ 1,789.00	\$ 1,789.00	\$ -
FY26	\$ 14,312.00	\$ 1,789.00	\$ 12,523.00					

2020 Additions

No Additions

	Start Value	Additions	Depreciation	End Value
FY14	\$ -	\$ 255,026.79	\$ 17,001.79	\$ 238,025.00
FY15	\$ 238,025.00	\$ -	\$ 17,001.79	\$ 221,023.22
FY16	\$ 221,023.22	\$ -	\$ 17,001.79	\$ 204,021.43
FY17	\$ 204,021.43	\$ 5,774.00	\$ 17,386.72	\$ 192,408.71
FY18	\$ 192,408.71	\$ 13,476.93	\$ 18,285.18	\$ 187,600.46
FY19	\$ 187,600.46	\$ 26,835.00	\$ 20,074.18	\$ 194,361.28
FY20	\$ 194,361.28	\$ -	\$ 20,074.18	\$ 174,287.10